

NORTHERN NEXUS  
Grand Traverse Region Next Michigan Development Corporation

September 25, 2014

Vice Chair Easterday called the meeting to order at 1:33 p.m. in the Commission Chambers located in the Governmental Center, 400 Boardman Avenue, Traverse City, Michigan.

MEMBERS PRESENT: Jeanine Easterday, Glen Lile and Patrick Pahl

STAFF PRESENT: Marcia Carmoney, Jean Derenzy and John Sych

OTHERS PRESENT: Phil Nicholls of Electro-Optics Technology, Inc.

EXCUSED: Herb Lemcool

ABSENT: Chuck Korn

APPROVAL OF MINUTES

**Moved** by Pahl, seconded by Lile to approve the June 26, 2014 NMDC minutes as presented.

**Approved unanimously.**

**Moved** by Lile, seconded by Pahl to approve the August 28, 2014 NMDC minutes as presented.

**Approved unanimously.**

PUBLIC COMMENT

None

REPORTS/RECEIVE & FILE COMMUNICATIONS

New Application - Electro-Optics Technology Inc.

Electro-Optics Technology, Inc. (EOT) has requested consideration for a 12-year tax abatement. Derenzy gave an overview of the company which supplies enabling components and diagnostic equipment worldwide for manufacturers and users of high power laser systems. In order to meet current and future growth needs, EOT plans to construct a 40,000 sq. ft. building, including a state of the art clean room, in East Bay Township, creating 25 new jobs. EOT's Chief Financial Officer, Phil Nicholls, presented the project.

**Moved** by Pahl, seconded by Lile to establish a public hearing for the October 23, 2014 meeting for consideration of a tax abatement request by Electro-Optics Technology.

**Approved unanimously.**

Marketing Information

Sych supplied a hand-out to the Board for their consideration as a marketing tool to promote Northern Nexus. Sych also provided a MEDC hand-out which explains the phase-out of the state's personal property tax.

PUBLIC COMMENT

None

NOTICES

None

ADJOURNMENT

Meeting adjourned at 2:20 p.m.

---

Chuck Korn, Chair